

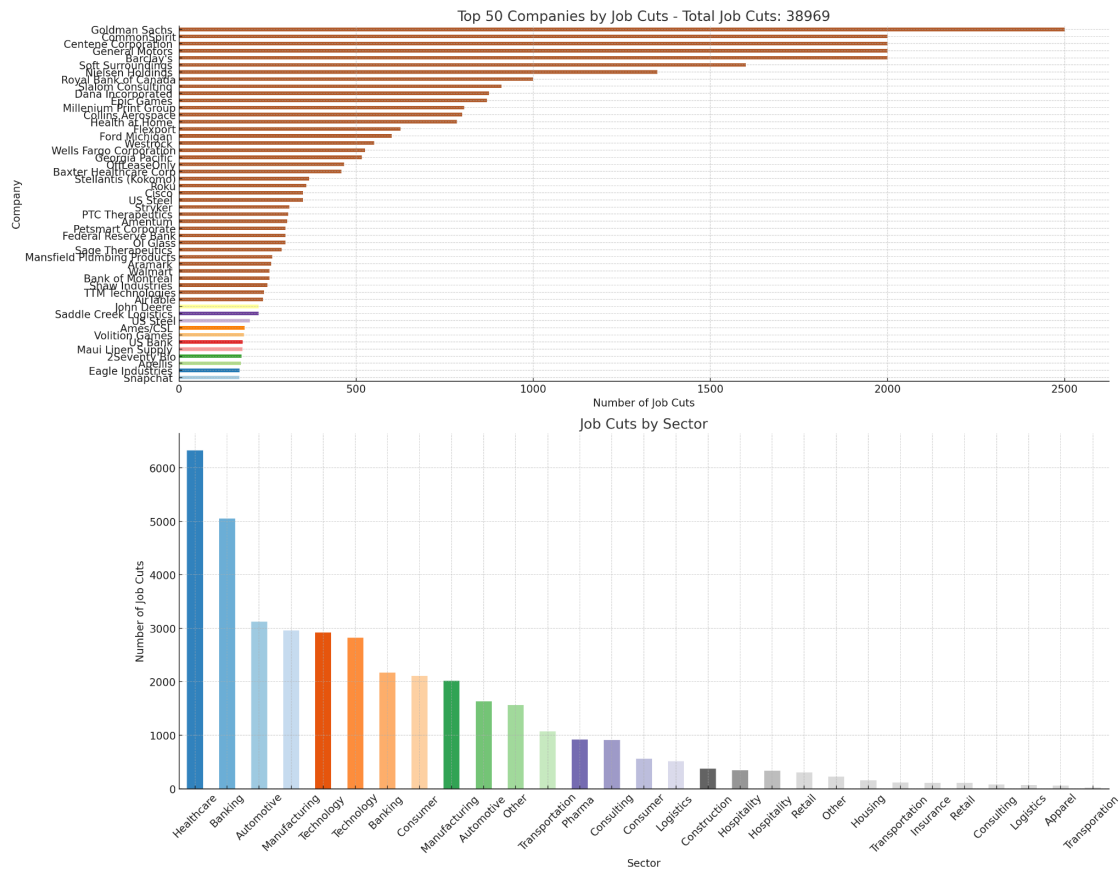
MacroEdge

Press Release: October 1st, 2023

MacroEdge Research recorded 38,969 publicly announced job cuts in September.

"Driven by layoffs in healthcare, banking, and the UAW strikes, job cuts remained historically elevated but were fewer than those seen in August. The trend in job cuts accelerated towards the end of the month, and we anticipate an increase in job cuts going into Q4/Q1. Factors such as company forecasting, labor requirements, recession risks, consumer challenges, and seasonality will all play significant roles. The longer the UAW strikes continue, the more they will influence claims data. However, there's a potential offset from seasonal winter hiring for the holidays, which might be subdued due to corporate concerns regarding a weakening consumer base. Our MacroEdge Cyclical Leading Employment Index stood at 99.111 for August, a decline from 99.227 the previous month. This points to fragility in the most rate-sensitive employment sectors of our economy. The increasing challenges present a considerable risk to further payroll growth in Q4, even though growth remained robust through Q3. - Don Johnson, Chief Economist"

Available Data:



Date of Job Cut Announcement	Company	Employees Affected	Sector
09/01/23	Expedia	Unknown	Hospitality
09/01/23	Knight-Swift Transportation	Unknown	Transportation
09/01/23	Clearcover	112	Insurance
09/01/23	Amentum	306	Construction
09/01/23	Code for America	35	Technology
09/01/23	Maui Linen Supply	179	Hospitality
09/01/23	SkyKick	140	Technology
09/05/23	Integral Care	48	Healthcare
09/05/23	Nexar	17	Automotive
09/05/23	GIA	151	Other
09/05/23	eFuse	30	Technology
09/05/23	Point	61	Housing
09/05/23	Mahwah Sheraton	91	Hospitality
09/06/23	Roku	360	Technology
09/06/23	Nielsen Holdings	1350	Technology
09/06/23	Blue Orgin	Unknown	Technology
09/06/23	OffLeaseOnly	466	Automotive
09/06/23	Apellis	175	Pharma
09/06/23	Saddle Creek Logistics	225	Transportation
09/06/23	Waterbury Gardens	125	Other
09/06/23	Walmart	255	Consumer
09/06/23	Perfected Logistics	65	Transportation
09/07/23	Slalom Consulting	910	Consulting
09/07/23	Hood Industries	105	Manufacturing
09/07/23	Dragon Cement	65	Construction
09/07/23	Herbalife	97	Consumer
09/07/23	Alchemee	12	Pharma
09/07/23	Goldman Sachs	2500	Banking
09/08/23	Flexport	75	Transportation
09/08/23	Grindr	82	Technology
09/08/23	Divvy Homes	94	Housing
09/08/23	Genesis Global Trading	39	Banking

09/11/23	Barclay's	2,000	Banking
09/11/23	Truist Bank	Unknown	Banking
09/11/23	Minim	31	Technology
09/11/23	Amazon	Unknown	Technology
09/11/23	Chargebee	120	Technology
09/11/23	Soft Surroundings	1,600	Consumer
09/11/23	Flexport	550	Transportation
09/11/23	Sensor Tower	40	Other
09/11/23	Mollie	80	Technology
09/11/23	Menasha Packaging Co.	128	Consumer
09/11/23	Lordstown Motors	20	Automotive
09/11/23	Absci	30	Pharma
09/11/23	GXO	92	Transportation
09/12/23	Wells Fargo	Unknown	Banking
09/12/23	2Seventy Bio	176	Pharma
09/12/23	Premier Glass Mfg	48	Manufacturing
09/12/23	Wish	152	Consumer
09/12/23	Collins Aerospace	800	Manufacturing
09/12/23	Cake DeFi	34	Technology
09/12/23	At-Bay	27	Technology
09/12/23	Digital Currency Group	39	Banking
09/12/23	Binance	125	Banking
09/12/23	Visalia Citrus Packaging Corp	65	Consumer
09/12/23	Dabico Airport Solutions	25	Transportation
09/12/23	Mercy Medical Transportation	58	Other
09/12/23	Planet Labs PBC	85	Pharma
09/12/23	Johns Manville	54	Manufacturing
09/14/23	Dolby	90	Technology
09/14/23	AirTable	237	Technology
09/14/23	Morningstar	150	Banking
09/14/23	Google	Unknown	Technology
09/14/23	Royal Bank of Canada	1,000	Banking
09/14/23	Cisco	350	Technology

09/14/23	UPS	Unknown	Transportation
09/14/23	West Virginia University	143	Other
09/14/23	Ford Michigan	600	Automotive
09/14/23	Citi Bank	Unknown	Banking
09/14/23	Sage Therapeutics	290	Pharma
09/15/23	Health at Home	785	Healthcare
09/15/23	Westrock	408	Logistics
09/15/23	Enhanced Resource Centers	164	Other
09/15/23	Thriveworks Services	78	Consulting
09/15/23	Raytheon	27	Manufacturing
09/15/23	Watts Regulators	31	Manufacturing
09/15/23	ED Tucker Powersports	165	Automotive
09/15/23	PVH Corp	56	Apparel
09/15/23	Ingram Micro	73	Technology
09/15/23	Biosteel	79	Other
09/15/23	WWE	100	Other
09/15/23	Leaf Home	37	Other
09/15/23	Beamdog Studio	25	Other
09/18/23	Probably Monsters	Unknown	Other
09/18/23	Vertex Pharma	Unknown	Pharma
09/19/23	Jack Link's	84	Hospitality
09/19/23	TD Synnex	71	Technology
09/19/23	Hill Mission Technologies	157	Technology
09/19/23	X.com (Formerly Twitter)	Unknown	Technology
09/19/23	Georgia Pacific	516	Manufacturing
09/19/23	US Steel	200	Manufacturing
09/19/23	Honeywell	66	Manufacturing
09/19/23	Kinnate Biopharma	60	Pharma
09/19/23	Shaw Industries	250	Manufacturing
09/19/23	Bank of Montreal	112	Banking
09/20/23	Boston University	Unknown	Other
09/20/23	Stellantis (Kokomo)	368	Automotive
09/20/23	Embracer Group	26	Technology
09/20/23	City of Newburgh Heights	Unknown	Other

09/20/23	Prime Trust	62	Banking
09/20/23	Fresh Tracks Therapeutics	12	Pharma
09/20/23	US Steel	350	Manufacturing
09/20/23	Westrock	70	Logistics
09/20/23	John Deere	225	Manufacturing
09/20/23	Dana Incorporated	875	Automotive
09/20/23	Sony Music	Unknown	Other
09/20/23	General Motors	2,000	Automotive
09/21/23	Outreach	100	Technology
09/21/23	DealShare	130	Technology
09/21/23	ProMedica	20	Healthcare
09/21/23	IR Labs	155	Healthcare
09/21/23	Volition Games	183	Technology
09/21/23	Roblox	30	Technology
09/22/23	Federal Reserve Bank	300	Banking
09/22/23	Millenium Print Group	85	Manufacturing
09/22/23	OI Glass	300	Manufacturing
09/22/23	Aramark	260	Hospitality
09/22/23	Compass United	104	Logistics
09/22/23	Altquiq Commercial	62	Other
09/22/23	Apex Canvas Company	8	Manufacturing
09/22/23	Exemplis LLC	47	Manufacturing
09/22/23	ImmunityBio	50	Pharma
09/22/23	Ambri	89	Manufacturing
09/22/23	Petsmart Corporate	300	Retail
09/24/23	Bank of Montreal	143	Banking
09/24/23	Alumacraft	68	Manufacturing
09/25/23	Eagle Industries	171	Automotive
09/25/23	Robinhood	Unknown	Banking
09/25/23	Recast	50	Technology
09/25/23	Better.com	Unknown	Banking
09/25/23	CommUnity	100	Other
09/25/23	Avis Maui	40	Hospitality
09/25/23	Centene Corporation	2,000	Healthcare
09/27/23	Millenium Print Group	720	Manufacturing

09/27/23	City of Portland	100	Other
09/27/23	Blizzard Entertainment	10	Technology
09/27/23	Flexe	144	Technology
09/27/23	Talkdesk	Unknown	Technology
09/27/23	Bobcat	Unknown	Manufacturing
09/27/23	Mansfield Plumbing Products	263	Manufacturing
09/27/23	Berry Global	87	Manufacturing
09/27/23	Cardinal Health	14	Healthcare
09/27/23	Just Save	15	Other
09/27/23	IU Blackford	84	Healthcare
09/27/23	Teijin Automotive Tech	79	Automotive
09/27/23	Snapchat	170	Technology
09/27/23	Lucid	75	Technology
09/27/23	St. Norbert College	41	Other
09/27/23	X.com (Formerly Twitter)	10	Technology
09/27/23	New York Public Radio	Unknown	Other
09/28/23	Epic Games	870	Technology
09/28/23	Stryker	312	Healthcare
09/28/23	Baxter Healthcare Corp	459	Healthcare
09/28/23	Fi	30	Banking
09/28/23	Galecto	29	Pharma
09/28/23	NRDC	24	Other
09/28/23	Matchmade	21	Technology
09/28/23	Kayser-Roth	136	Manufacturing
09/29/23	Wells Fargo Corporation	525	Banking
09/29/23	Morrison Healthcare	75	Healthcare
09/29/23	US Bank	180	Banking
09/29/23	Certified Freight Logistics	154	Transportation
09/29/23	TTM Technologies	240	Technology
09/29/23	Wolfspeed	50	Technology
09/29/23	MV Transportation	20	Transportation
09/29/23	Reach Medical Holdings	10	Healthcare
09/29/23	Clari, Inc	139	Technology
09/29/23	Blackline Systems Inc	116	Technology

09/29/23	The Vons Company	53	Consumer
09/29/23	Robinhood	3	Banking
09/29/23	KeHe Distributors	80	Manufacturing
09/29/23	Natural Alternative Intl	66	Consumer
09/29/23	Burke Williams	110	Retail
09/29/23	Universal Protection Services	37	Other
09/29/23	Sivyer Steel Castings	140	Manufacturing
09/29/23	Ames/CSL	185	Manufacturing
09/29/23	Silgan Container	21	Manufacturing
09/29/23	TGH Employees, LLC	98	Other
09/29/23	Target	90	Consumer
09/29/23	Becton, Dickinson, & Co	57	Healthcare
09/29/23	PTC Therapeutics	308	Healthcare
09/29/23	Buffalo News	160	Other
09/29/23	Jack Link's	46	Consumer
09/29/23	Educational Testing Service	150	Other
09/29/23	Sega	Unknown	Technology
09/29/23	TacoMac	25	Hospitality
09/29/23	Westrock	73	Manufacturing
09/30/23	BNSF Logistics	Unknown	Logistics
09/30/23	Lululemon	120	Consumer
09/30/23	Wolfspeed	50	Technology
09/30/23	Spenmo	65	Technology
09/30/23	N26	16	Banking
09/30/23	CommonSpirit	2000	Healthcare
09/30/23	SmileDirectClub	Unknown	Healthcare
09/30/23	Innovation Refunds	78	Other

***Note:** Some of the above 'employees affected' figures are estimated by past historical layoffs. Our data quality relies on accurate reporting from our sources that comprise this database including: Google News, WARN notices from states, WARNTracker, TrueUp, and more. If your company sees a data error in the reporting of our data - please contact Info@MacroEdge.net with subject line 'Data Correction' so that our team can look into the issue.